1150 of the Code of Federal Regulations will be amended by adding a new Subpart D to read as follows:

PART 1150—AMENDED

1. The authority citation for Part 1150 is revised as follows:


2. New Subpart D is added as follows:

Subpart D—Exempt Transactions

Sec.

1150.31 Scope of exemption.

1150.32 Procedures and relevant dates.

1150.33 Information to be contained in notice.

1150.34 Format for caption summary.

Subpart D—Exempt Transactions

§ 1150.31 Scope of exemption.

This exemption applies to all acquisitions and operations under section 10901 (see § 1150.1, supra). This exemption also includes: (a) Acquisition of trackage rights governed by 10901; (b) acquisition by a noncarrier of rail property that would be operated by a third party; (c) operation by a new carrier of rail property acquired by a third party; and (d) a change in operators on a line. This exemption does not apply when a Class I railroad abandons a line and a Class I railroad then acquires the line in a proposal that would result in a major market extension as defined at 49 CFR 1180.3(c).

§ 1150.32 Procedures and relevant dates.

(a) To qualify for this exemption, applicant must file a verified notice providing details about the transaction, and a brief caption summary, conforming to the format in § 1150.34, for publication in the Federal Register.

(b) Before filing the notice, applicant must obtain a docket number from the Commission's Office of Secretary. The exemption will be effective 7 days after the notice is filed. Notice will be published in the Federal Register within 30 days of the filing. A change in operators would follow the provisions at 49 CFR 1150.24, and notice must be given to shippers.

§ 1150.33 Information to be contained in notice.

(a) The full name and address of the applicant.

(b) The name, address, and telephone number of the representative of the applicant who should receive correspondence.

(c) A statement that an agreement has been reached or details about when an agreement will be reached.

(d) The operator of the property.

(e) A brief summary of the proposed transaction, including (1) the name and address of the railroad transferring the subject property, (2) the proposed time schedule for consummation of the transaction, (3) the mile-posts of the subject property including any branch lines and (4) the total route miles being acquired.

(f) A brief description of the amount and type of traffic expected to be handled on the line.

(g) A map that clearly indicates the area to be served, including origins, termini, stations, cities, counties and States; and

(h) The amount of projected revenues that will be generated in the first year by operations on the property to be acquired.

§ 1150.34 Format for caption summary.

The document submitted as a caption summary must be submitted in the following form:

Interstate Commerce Commission
Notice of Exemption
Finance Docket No.

(Name of entity acquiring—EX- (The transaction—acquisi- (The transferor) EMPTION or operating the tion or operation, or line, or both). both).

The notice is filed under 49 CFR 1150.31. Petitions to revoke the exemption under 49 U.S.C. 10505(d) may be filed at any time. The filing of a petition to revoke will not stay the transaction.

[FR Doc. 85-30523 Filed 8-27-85; 8:45 am]
BILLING CODE 7035-01-M

DEPARTMENT OF COMMERCE

National Oceanic and Atmospheric Administration

50 CFR Parts 611, 672 and 675

[Docket Nos. 50720-5120 and 50834-5034]

Groundfish of the Gulf of Alaska and Foreign Fishing, Groundfish of the Bering Sea and Aleutian Islands Area; Corrections

AGENCY: National Marine Fisheries Service (NMFS), NOAA, Commerce.

ACTION: Proposed rules; correction.


FOR FURTHER INFORMATION CONTACT:

Ronald J. Berg, 907-586-7229, concerning Amendment 14, Groundfish of the Gulf of Alaska; and Janet E. Smoker, 907-586-7230, concerning Amendment 9, Groundfish of the Bering Sea and Aleutian Islands Area.

The following corrections are made:

(1) Groundfish of the Gulf of Alaska, FR Doc. 85-17626 (July 26, 1985), on page 30486, column 3, paragraph 3 is deleted and (2) Groundfish of the Bering Sea and Aleutian Islands Area, FR Doc. 85-19656 (August 16, 1985), on page 33082, column 2, paragraph 2 is deleted. In place of the deleted paragraphs, the following paragraph is inserted: "This rule contains a collection of information requirement subject to the Paperwork Reduction Act (PRA). A request to collect this information has been submitted to the Office of Management and Budget (OMB) for review under section 3504(h) of the PRA. Comments should be directed to the Office of Information and Regulatory Affairs of OMB, Attention: Desk Officer for NOAA."

(16 U.S.C. 1801 et seq.)


James E. Douglas, Jr.,
Acting Deputy Assistant Administrator for Fisheries, National Marine Fisheries Service.

[FR Doc. 85-20569 Filed 8-27-85; 8:45 am]
BILLING CODE 3510-22-M